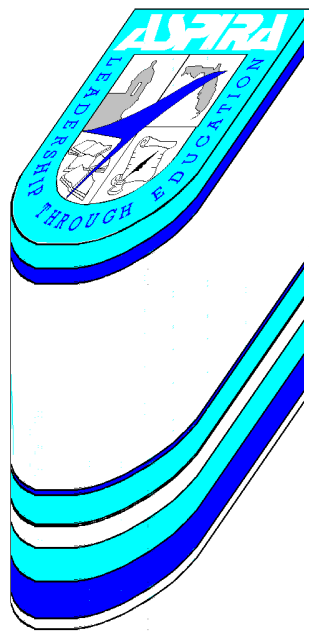


MISSION STATEMENT

"To empower the Puerto Rican and Latino community through education and the leadership development of its youth."

The ASPIRA Association, Inc.

REVENUES



Palm Beach County	4%
Broward County	5%
Charter Schools	38%
Training & Employment Council	5%
Miami-Dade County Departments Local Miami & MB Funding	7%
M-Dade County Public Schools	5%
Private Contributions	10%
United Way of M-Dade County	3%
Federal Funding	19%
State Funding	4%

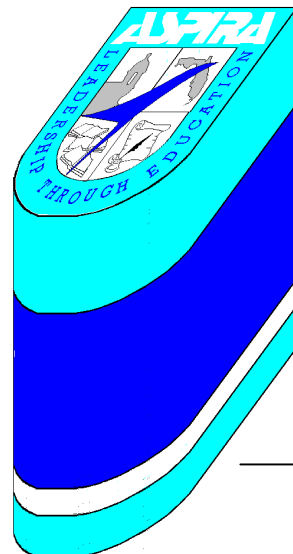
PROGRAM IMPACT

Intense individual and group counseling activities contributed to 97% of the participants (2,973) staying in school. Of the 147-graduating seniors, 77% enrolled into post-secondary institutions. During this year, 62 of the 148 out of school youth returned to school for a 42% placement rate with hard to reach youth.

Participants in ASPIRA's programs put to use their newly acquired leadership skills, by becoming involved in many community service projects, proving that giving back to the community is the best way to enrich the quality of life.

ASPIRA of Florida's educational programs had a great impact on approximately 450 students in its three Charter schools. Our schools ended the 2001-2002 school year with an average daily attendance of 93%, 95% parent participation and FCAT scores in Writing that matched or surpassed the district. A high percentage of the students improved their scores in the Reading and Math portion of the FCAT, yet these areas presented a challenge this year. To improve these fields, the schools have implemented an intensive remedial/advance program that involves students, teachers, parents and administration. ASPIRA Charter Schools continue to emphasize leadership through education, multiculturalism, tolerance and community involvement.

EXPENSES



YLD Outreach	39%
Student activities, field trips, club meetings, scholarships	
Charter School	50%
Teachers, school supplies, after school tutoring, teaching materials	
Fundraiser	2%
Gala and solicitations	
Management and General Prog. Support Services	9%
MIS, clerical staff, accounting	

STATEMENT OF FINANCIAL POSITION

As of June 30, 2002

ASSETS

Current Assets	\$ 2,626,743
Fixed Assets, Net	<u>1,721,653</u>
Total Assets	\$ 4,348,396

LIABILITIES AND NET ASSETS

Accounts Payable	\$ 43,414
Compensated Absences	219,593
Long Term Debt	<u>720,923</u>
Total Liabilities	983,930
Net Assets - Unrestricted	2,650,156
Net Assets - Temporary Restricted	<u>714,310</u>
Total Net Assets	<u>3,364,466</u>
Total Liabilities and Net Assets	\$ 4,348,396

STATEMENT OF ACTIVITIES

For the year ended June 30, 2002

REVENUES, GRANTS AND OTHER SUPPORT

Private Contribution	\$ 304,901
Federal, State and Local Grants	3,302,377
Local FTE	2,340,444
United Way: M/D & Brwd.	213,669
Interest	24,338
Total Revenues, Gains and Other Support	\$ 6,185,729

EXPENSES

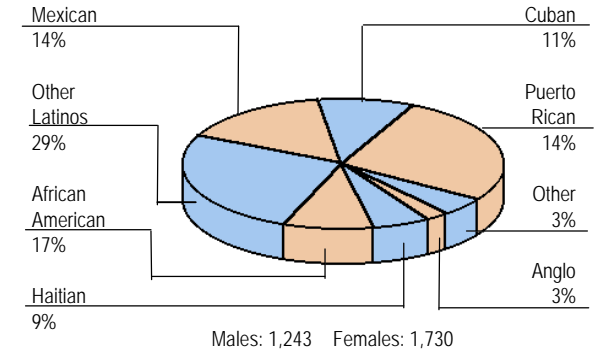
YLD/Outreach, Dropout Prev. & ETS	\$ 2,122,597
Charter School & After School	2,752,655
Management & General	486,830
Fundraising expenses	50,990
Total Expenses	\$ 5,413,072

CHANGES IN NET ASSETS	\$ 772,657
NET ASSETS, BEGINNING (restated)	<u>\$ 2,591,809</u>
NET ASSETS, ENDING	<u>\$ 3,364,466</u>

A copy of the audited financial statements may be inspected or obtained at the ASPIRA Corporate Offices, 3650 N. Miami Ave. Miami, Florida 33127. 305.576.8494 Fax: 305.576.6217

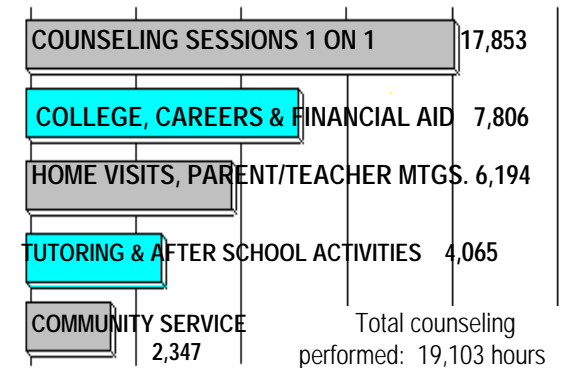
CLIENT ETHNICITY

Total Caseload = 2,973



INDIVIDUAL COUNSELING

Total Sessions = 38,265



GROUP COUNSELING

Total Sessions = 3,800

Type of Group Session	Number of Sessions	Attendance
Club Meetings	1,602	23,765
Workshops	1,475	20,155
Small Gr. Counseling	480	4,051
Conferences	56	2,439
Educational Field Trips	115	1,808
Recreational Trips	72	2,045
TOTAL	3,800	54,263

A Message from Raúl A. Martínez, M. Ed.

President and Chief Executive Officer, ASPIRA of Florida, Inc.

I am pleased to report that program year 2001-2002 has been highly successful. The ASPIRA Board of Directors hosted ASPIRA's 21st Gala Anniversary, celebrating our years of services to youth and families. The South Florida Region provided ASPIRA with opportunities to network and mobilize the community to achieve greater educational and leadership outcomes. We estimate our year-end budget revenues to exceed \$5,600,000 and project that next year's program will continue to provide youth leadership development and dropout prevention services.

ASPIRA North

With a TRIO grant from the U.S. Department of Education, the Educational Talent Search program provided dropout prevention and college readiness activities to over 750 middle and senior high school students. Special features included a College Summit, SAT preparation workshops, and FCAT retreats. As part of the North Miami CDBG program, ASPIRA added an Outreach initiative for high-risk youth. Also, ASPIRA North hosted a Health Fair, with support from the North Dade Medical Foundation. The ASPIRA Youth Leadership Charter School increased enrollment to 270 and expanded into modular classrooms of 7,500 sq.ft.

Wynwood & The Beaches

In the 2nd year of the Alliance Stay in School and Neighborhood Empowerment programs, ASPIRA provided dropout prevention, career preparation, and tutoring services to high risk youth in middle and senior high schools located in Miami and Miami Beach. Also, ASPIRA added a WIA Youth Leadership Program for Stay in School students, funded by the South Florida Workforce. With other community-based organizations in Wynwood, ASPIRA sponsored P.R. Cultural Diversity Day. The ASPIRA Eugenio Maria de Hostos Charter School opened to serve low-income middle school students in this area. After-school activities via the 21st Century Learning Center program included tutoring, homework assistance, basketball, art, cheerleading & dance.

ASPIRA of Florida, Inc. has continued to develop and promote educational reform through innovative concepts in the development of charter schools, pre-college awareness programs and prevention / intervention services. ASPIRA is now equipped to introduce a new cycle of its business plan. In the upcoming years, ASPIRA will pursue a strategic plan that will continue to meet the educational and developmental needs of youth and maintain or increase current levels of services. ASPIRA of Florida, Inc. is a 501 (c)3 non-profit organization associated with the ASPIRA Association, Inc. located in Washington DC and its various other associates and affiliates. ASPIRA® and the ASPIRA logo are registered trademarks of the ASPIRA Association, Inc. Visit our Website @ www.aspira.org

ASPIRA South-Dra. Antonia Pantoja Ed. Center

ASPIRA offered Adult Education, GED and ESOL classes at the ASPIRA Antonia Pantoja Adult Education Night School. A partnership with the Miami-Dade County Public Schools and the Florida Department of Education provided funding for adult and family literacy programs. In its second year, the ASPIRA South Charter School continued to serve Latino and other middle school students in South Dade. FIU Gear UP programs provided tutoring, homework assistance, and computer training to our students. The Civilian Air Patrol was added to our 21st Century Learning Center Program.

ASPIRA Broward

Services continued to increase in South Broward (Hollywood, Miramar, and Pembroke Pines). Program initiatives included college & university campus visits throughout Florida, a summer teen camp program, and expansion into Flanagan High School (Pembroke Pines). ASPIRA opened a Power-Up Computer Lab, a collaboration with the Miramar Senior Center. United Way of Broward became a strategic partner. Cultural projects, the Puerto Rican Parade & Murals/paintings served to mobilize community & parent involvement, obtaining major media coverage.

ASPIRA Palm Beach

With funding from the Florida Department of Juvenile Justice, ASPIRA began a youth diversion program in Lake Worth. ASPIRA installed a Power-Up Computer lab, which was utilized by our students for reports, homework, and special projects. ASPIRANTES engaged in several community service projects which included, raising the literacy skills of Highland Park elementary school children, participating in the Special Olympics, repairing the homes of the elderly and disabled, and serving as environmental ambassadors at SunFest. To recognize our many partners, ASPIRA hosted an Appreciation Reception at the Ann Norton Sculpture Garden in West Palm Beach.

2001 -02 FLORIDA BOARD OF DIRECTORS

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Carlos Albizu University

Immediate Past Chair

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Kim McCray, President, McCray & Associates

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PACO Group

Minerva Santiago Sastre

US Dept of Justice - INS

Luisa C. Ayala Reiter

Student Representatives

Kelly Rodriguez, ACF State President,

Carol City High School

Pedro Martinez-Fraga, Attorney At Large

Greenberg Traurig & Hoffman

(305) 576-8494 Fax (305) 576-6217

www.aspira.org

<http://fl.aspira.org>

Youth Leadership Development and Education Initiatives



ASPIRA of Florida, Inc. ANNUAL REPORT 2001 - 02



United Way
Miami-Dade,
Broward Counties



**Florida Dept. of
Children & Families**
Districts 10 & 11



**Miami-Dade
County Public
Schools**