

A Message from Raúl A. Martínez, M. Ed.

President and Chief Executive Officer, ASPIRA of Florida, Inc.

It is an honor to present ASPIRA of Florida's Year-End Report for the 2005-2006 season. ASPIRA faced very serious challenges. We overcame two hurricanes, Katrina and Wilma, which brought flooding, interruption of power and school closings. We also dealt with unusually high turn-over in front-line and leadership staff. Due to a significant reduction in United Way and federal funding the fiscal year ended with a \$269K deficit. In spite of these serious challenges, ASPIRA regained its competitive edge by hiring a Finance Director and a Vice President of Operations. The organization prevailed due to its strong infrastructure, solid foundation, dedicated staff and committed Board of Directors, finally we ended the year by acquiring a new property in Homestead to develop another ASPIRA Community Education Campus.

ASPIRA North

This is the center of ASPIRA's college bound activities in Miami-Dade County. With a grant from the U.S. Department of Education, the Educational Talent Search program encouraged students to complete high school and pursue postsecondary education at 12 middle and senior high schools in Miami-Dade County. The computer lab was installed for FCAT and SAT preparation, financial aid assistance, career preparation, and college enrollment. As part of the North Miami CDBG program, ASPIRA conducted an Outreach initiative for high-risk youth.

ASPIRA Wynwood and the Beaches

With the support of the Alliance for Human Services and the Miami-Dade Department of Human Services, ASPIRA programs continued to provide dropout prevention, career preparation, and tutoring services to high-risk youth in middle and senior high schools located in Miami and Miami Beach. With the assistance of other community and faith-based organizations in Wynwood, ASPIRA organized a series of well-received events: Cultural Diversity Days; Increase The Peace Week, a community response to youth violence; and Roberto Clemente Park Celebration Day. It is in this vibrant neighborhood that ASPIRA Eugenio Maria De Hostos Charter School has its new home.

ASPIRA South

The ASPIRA Youth Leadership Programs in Miami-Dade South focus on family literacy, child/parent training and Adult Basic Education (ABE), such as, GED, ESOL and Computer classes. These programs are housed at ASPIRA South Charter School, one of the area schools showing great academic improvement.

ASPIRA Broward

Leadership, prevention and family enrichment services continued to be provided through fifteen clubs in eight schools and community centers in South Broward. Program initiatives included an educational component with an emphasis on post-secondary education and academic excellence. The Children's Services Administration and the Sun Sentinel, DJJ, Henderson Foundation, NBC-6 TeleMundo and Broward County Children's Services Council continued as strategic partners. ASPIRANTES developed volunteer projects and forums on prevention topics that served to mobilize the community as well as to encourage parental involvement.

ASPIRA Palm Beach

The Youth Leadership Program serves youth within ten schools throughout Palm Beach County, focusing on leadership building and dropout prevention. Aspirantes are also engaged in community service projects including the production of a Short Feature Film on real life stories, as seen through the eyes of youth, as well as an ASPIRA Documentary and a PSA Announcement. In partnership with Palm Beach Community College, the Youth Summer Scholar Program provided an academic summer initiative to 30 low-income middle school students. The Family Empowerment Program, sponsored by the Children's Services Council serves over 100 families by providing workshops focusing on parenting skills, communication with children, effective discipline, and career awareness. The Parent Educating Parent program trained parents to go out into the community and provided parenting workshops to families. In addition, ASPIRA is providing needed services to youth in the Belle Glades community through the Florida Department of Juvenile Justice.

2005 - 2006 FLORIDA BOARD OF DIRECTORS

Chair of the Board

Miream Sierra, MBA

Director Customer Services

Memorial Regional Hospital

Vice Chair of Programs

Suzanne Salichs, Regional Coordinator

Team Metro, Miami Dade County

Vice Chair of Fundraising

Maria Rodriguez, Director Student Services

Charter Schools U.S.A.

Secretary

Laura R.H. Corry, Lead Intergovernmental Rep.

South Florida Water Management District

Treasurer

Frank Otero, CEO & President

PACO Group

ASPIRA Miami-Dade LAC Chair

Suzanne Salichs

ASPIRA Palm Beach LAC Chair

Laura R.H. Corry

ASPIRA Broward LAC Chair

Maria Rodriguez

School Advisory Council Chair, De Hostos

Lourdes Moss, McCarthy Catholic High School

School Advisory Council Chair, Charter South

Andrew Barrett, Parent Volunteer

School Advisory Council Chair, Charter North

Wendy B. Jones, Parent Volunteer

At-Large Members

Dr. Gerardo Rodriguez Menendez

Chancellor, Carlos Albizu University

Debbie Llenza, Hispanic Affairs Coordinator

Broward County Library

Dr. Victor Vazquez-Hernandez, Professor

Miami-Dade College

Student Representative

Dolores Barbosa, ACFF President

Florida Career College

Natalie Hallon, ACFF Vice President,

Barry University

Pro Bono Lawyers

Holland & Knight, LLP

Juan J. Mayol and Leila Batties

EXECUTIVE SUMMARY

ASPIRA of Florida, Inc. ANNUAL REPORT 2005-2006



The ASPIRA Club System ASPIRA Charter Schools and other programs



United Way
Miami-Dade
& Broward Counties



Miami-Dade County
Public Schools



Florida Dept. of
Children &
Families
Districts 10 & 11

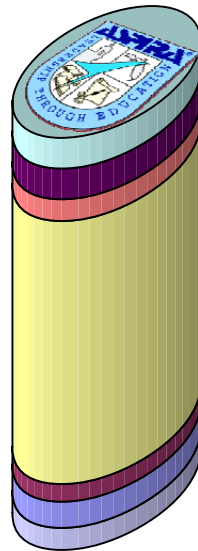
ASPIRA of Florida, Inc., continues to develop and promote educational reform through innovations in the development of charter schools, pre-college awareness programs, and prevention and intervention services. ASPIRA is now ready to introduce the next cycle of its business plan.

In upcoming years, ASPIRA will pursue a strategic plan to meet the growing educational and developmental needs of youth. ASPIRA will endeavor to maintain or increase services through a capital construction program, which will build three, state-of-the-art Community Education Campuses serving as educational safe havens or youth centers. ASPIRA of Florida, Inc., is a non-profit and tax-exempt 501(c)3 corporation associated with the ASPIRA Association, Inc., in Washington, D.C., and its other associates and affiliates. ASPIRA® and the ASPIRA logo are registered trademarks of the ASPIRA Association, Inc. For additional information please visit our Websites at <http://fl.aspira.org> and <http://www.aspira.org>.

PURPOSE

The purpose of ASPIRA of Florida, Inc., is to foster the social advancement of Puerto Rican youth & others, to pursue educational goals through the ASPIRA Process: ASPIRA Club System, ASPIRA Charter Schools, and related program services.

REVENUES



- The Children's Trust of Miami Dade County, 7%
- Miami-Dade County Gov.: CDBG & Alliance, 7%
- Private Contributions: Clubs, Board Fundraising & Investments, 5%
- M-DCPS Charter Schools: Basic Middle School Education and Title I, 60%
- Broward County: Children's Services Council, Cities and DJJ, 4%
- Palm Beach County: Children's Services Council, City, County & DJJ, 6%
- Federal Funding: Free/Reduced Price Lunch, US-ED Talent Search, 6%
- State Funding: Florida Department of Education & Drug Free Communities, 5%

PROGRAM OUTCOMES & IMPACT

The ASPIRA Clubs System utilizes the ASPIRA MIS, an integrated Data System, to support the work of the ASPIRA Advisors as a Case Management Tool, and for Program Management and Evaluation. These are the results:

Intense individual and group advisement activities contributed to 94% of the ASPIRA Club participants (1639) and Charter School students (930) staying in school. Of the 202 graduating high school seniors, 90% enrolled in postsecondary institutions.

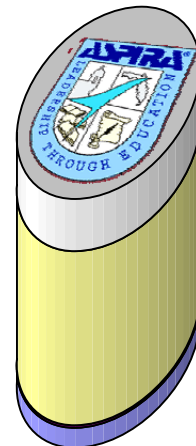
During 2005-2006, 331 adults attended the ASPIRA Night School at ASPIRA South for GED, ESOL, Family Literacy and Adult Basic Education, while 227 parents attended family literacy, empowerment, strengthening and advocacy workshops and training.

During the school year, ASPIRA Charter Schools continued to serve the most economically disadvantaged students in the state. Nevertheless, our students were among those making the highest percentage gains in Reading and Mathematics for middle school students statewide. The ASPIRA Schools maintained very high student attendance and strong parental involvement.

The State awarded ASPIRA North Charter School a grade of "A" and ASPIRA South Charter a grade of "B"; De Hostos Charter received a grade of "C", with South and De Hostos falling just 1 and 3 points short of the cutoff score for the next higher letter grade on the state grading system, respectively. As assessed by the No Child Left Behind Legislation, both Charters North and South achieved Adequate Yearly Progress (AYP).

The ASPIRA Charter Schools are able to motivate the low scoring student. This year ASPIRA South Charter ranked 19th among Florida's Middle Schools and 2nd in Miami-Dade County with a 32% increase in writing proficiency.

EXPENSES



- YLD/Outreach Division: student activities, field trips, club meetings, conferences 21%
- Charter School Program: teachers, school supplies, after school tutoring, teaching materials 70%
- Fundraiser and General Solicitations 1%
- Management and General: program support services, MIS, clerical staff, accounting 8%

**STATEMENT OF FINANCIAL POSITION
Audited As Of June 30, 2006**

ASSETS	
Cash & Investments	\$ 2,049,249
Receivables	846,847
Fixed Assets, Net	3,773,169
Deposits	55,818
Total Assets	\$ 6,725,083
LIABILITIES AND NET ASSETS	
Accounts Payable	\$ 103,918
Deferred Revenues	-
Compensated Absences	116,637
Real Estate Properties	1,575,000
Total Liabilities	\$ 1,795,555
Net Assets - Unrestricted	4,242,026
Net Assets - Temp Restricted	687,502
Total Net Assets	4,929,528
Total Liabilities and Net Assets	\$ 6,725,083

**STATEMENT OF ACTIVITIES
Audited As Of June 30, 2006**

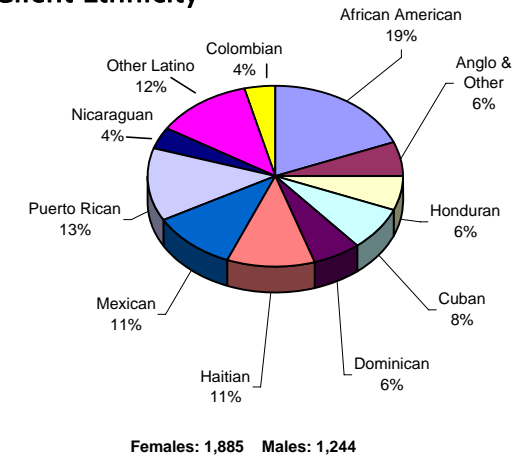
REVENUES, GRANTS AND OTHER SUPPORT	
Private Contributions & Inkind	\$ 316,606
Federal, State and Local Grants	2,613,108
Charter Schools Income	5,507,293
United Way Miami Dade	89,532
The Children's Trust	695,736
Bwr. Children's Services Administration	88,288
Interest and Other Income	\$ 144,616
Total Revenues, Gains and Other Support	\$ 9,455,179

EXPENSES	
Miami-Dade ASPIRA Clubs	\$ 369,517
The Children's Trust	695,736
Broward ASPIRA Clubs	270,123
Children's Services Administration	88,288
Palm Beach ASPIRA Clubs	543,722
Charter Schools, Title I, & Supplemental Management & General & Fundraising	\$ 868,016
Total Expenses	\$ 9,724,550
CHANGES IN NET ASSETS	\$ (269,371)
NET ASSETS, BEGINNING	\$ 5,198,899
NET ASSETS, ENDING	\$ 4,929,528

Upon request a copy of the audited financial statements may be obtained at the ASPIRA Corporate Program Offices, 4100 NE 2nd Ave., Suite 302, Miami, Florida 33137
305-576-8494 Fax: 305-576-6217
<http://fl.aspira.org>
www.aspira.org

**OUTPUTS
Total Caseload = 3,129**

Client Ethnicity



Individual Advisement

Total Sessions = 54,712

BEHAVIOR MODIFICATION & STUDENT CONTRACTS	17,341
AFTER SCHOOL TUTORING & ACTIVITIES	10,908
PARENT/TEACHER MEETINGS & HOME VISITS	10,766
MENTORING & ASSESSMENTS	8,236
COLLEGE, FINANCIAL AID, CAREERS	7,461

Total Hours of Individual Advisement Sessions = 37,235 (including 2,561 hours of Community Service)

Group Advisement

Total Sessions = 4,780

TYPE OF GROUP SESSION	NUMBER OF SESSIONS	ATTENDANCE
Club Meetings	2,196	29,309
Workshops	2,165	24,959
Sm Grp Advisement	183	1,501
Conferences	47	2,389
Educational Trips	132	2,572
Recreational Trips	57	2,313
TOTAL	4,780	63,043